



JAMES IRWIN CHARTER SCHOOLS

Character Development and Academic Excellence

Board of Directors Special Meeting Minutes June 11, 2020 ~ 7:45 p.m.

Mission Statement: The mission of James Irwin Charter Schools is to help guide students in the development of their character and academic potential through academically rigorous, content-rich educational programs

Board Members Present via Zoom Conference:

- Duane France, President
- Shaun Manley, Vice President
- Steve Hester, Treasurer
- Angie Guerrero, Director
- Jeff Kemp, Secretary
- Greg Swartz, Director
- Leilani Foronda, Director

JICS Executives:

- Rob Daugherty, Chief Executive Officer
- Eileen Johnston, Chief Financial Officer

1.0 Preliminary

1.1 **Call to Order** – Duane France calls the meeting to order at 7:45 p.m.

2.0 Discussion Items

2.1 **20-21 Updated Budget**

3.0 Decision Items

3.1 **Approval of 20-21 Updated Budget –**

The James Irwin Charter Schools

Board Resolution: June 11, 2020

Resolution to approve the James Irwin Charter School revised 20-21 Annual Budget.

1. **Steve Hester makes a motion:** Be it resolved that the James Irwin Charter Schools Board of Education in El Paso County approves the June 11, 2020 Revised 20-21 Budget as presented during this board meeting. Accordingly, the board approves the appropriation of **\$22,556,730** to support this budget. This budget includes a projected June 30, 2021 Fund Balance of **\$9,891,135**.

The sub-totals for the schools are as follows:

HS:	Operating Expense Budget:	\$4,643,730
	Kitchen Equipment:	20,000
	Bldg Fund (Library)	<u>1,768,404</u>

	Total HS	\$6,432,134
MS:	Operating Expense Budget:	\$4,680,620
	Kitchen Equipment:	<u>19,000</u>
	Total MS	\$4,699,620
ES:	Operating Expense Budget:	\$5,087,584
	Kitchen Equipment:	<u>19,000</u>
	Total ES	\$5,106,584
JICA:	Total Expense Budget	\$3,322,184
PTEC:	Total Expense Budget	\$2,996,208

Total James Irwin Charter Schools Expense Budget: \$22,556,730 Jeff Kemp seconds the motion. No further discussion. All in favor 6/0. (Greg Swartz fell off the Zoom)

Resolution to approve reserve spending of \$2,285,258 to support the June 11, 2020 Revised 20-21 Budget.

2. **Steve Hester makes motion:** Be it resolved that the James Irwin Charter Schools Board of Education in El Paso County approves \$2,285,258 in reserve spending to fund the 20-21 approved budget.

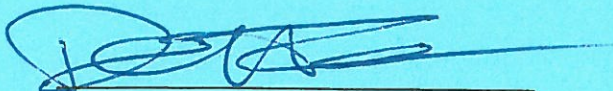
JIMS and JIES both have budgeted net increases, but the other three schools will use reserves to fund the 20-21 budget as follows:

HS: operations, capital equipment:	\$ 92,396
Reserves for library (bond)	<u>1,768,404</u>
Total HS reserves	\$1,860,800
JICA: operations:	\$ 239,756
PTEC: operations:	\$ <u>184,702</u>
Total Reserve Spending:	<u>\$2,285,258</u>

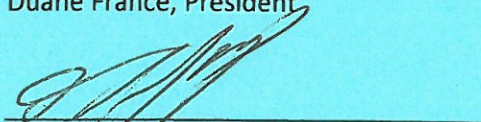
Leilani Foronda seconds the motion. No further discussion. All in favor 7/0. (Greg returns to Zoom).

3. **Greg Swartz makes motion:** Be it resolved that the James Irwin Charter Schools Board of Education in El Paso County designates the June 30, 2020 unused funds from the Payroll Protection Plan Loan be moved to a Board Designated Fund Balance Account and, as set forth in the loan documents, be used for payroll, employee benefits, interest on the building loan, and utility payments in July and August until the funds are all spent. **Steve Hester seconds the motion. No further discussion. All in favor 7/0.**

Adjourned by Duane France at: 7:52 p.m.
Respectfully submitted:



Duane France, President



Jeff Kemp, Secretary