

JAMES IRWIN CHARTER SCHOOLS
August 29, 2005

Board of Directors Meeting

In Attendance

Board Members:

Steve Tolle, President

Rudy Gomez, Vice President

Bryan Raile, Treasurer

Michelle Sears, Secretary

Joe Dorris

Dr. Don Zimmerman was in attendance as CEO

Tammy Themel was in attendance as COO.

Call to Order

Steve Tolle called the meeting to order at 6:32 pm with a reading of the Mission

Statement: *Our mission is to help guide students in the development of their character and academic potential through academically rigorous, content-rich educational programs.*

Visitors

None.

Agenda

No changes

James Irwin Educational Foundation Appointment

According to the JIEF bylaws, there must be at least two JICS Board Members on the Foundation Board. Currently only one Board member, Steve Tolle, is seated on the Foundation's Board. Michelle nominated Bryan Raile for the position. Rudy seconded it. Michelle made a motion to close nominations. Nominations closed. Bryan accepts nomination to Foundation Board.

Steve, aye; Rudy, aye; Bryan, abstain; Joe, aye; and Michelle aye.

Executive Session

Joe made a motion for the Board to move into Executive Session according to CRS 24-06-402 (4)(f) and 402 (4) (c) to discuss Personnel. Rudy seconded it. Steve, aye; Rudy, aye; Bryan, aye; Joe, aye; and Michelle aye. The Board entered executive session at 6:42 p.m.

Reconvene

The Board reconvened into public session at 7:12 p.m.

CEO Reporting

Dr. Zimmerman proposed to the Board his idea of hiring a temporary consultant for the Business Office. He would like the authority to negotiate payment for the consulting services. The Board discussed this option with Dr. Zimmerman, along with a proposed timeline.

As of today, enrollment numbers are still down for each school. The HS is down by 13, the MS is down by 10, and the ES is down by 30.

June and July's budget is still not finalized. We are waiting for this information from the Business office.

The Audit is due soon to District 2. It is still not complete. Vectra Bank has also asked for pre-audit figures.

Vectra Bank has also asked for the past six months of financial documents which have not been received. Conrad Freeman of Vectra Bank is asking for confidential enrollment information as well. Dr. Zimmerman will speak with Vectra about the Board's concerns of confidential information being released.


The Board asked if District 2 has received all monthly reports due to them by JICS. Dr. Zimmerman will gather this information and report findings to the Board.

Dr. Zimmerman would like to hire an Interim CFO mainly for: Help finalize audit, compile June and July figures, help provide and format monthly report, including the current end of year carry over balance in unrestricted reserve. Further discussion tabled to gather more information.

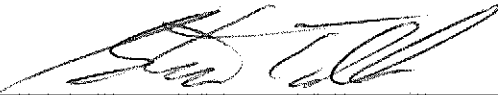
Adjournment

Joe made a motion to adjourn at 7:53 p.m. Rudy seconded it. Meeting adjourned.

Respectfully submitted,



Michelle Sears, Board Secretary



Steve Tolle, Board Chairman